

# **HOPKINS HILL FIRE DISTRICT**

1 BESTWICK TRAIL

COVENTRY, R.I. 02816

PHONE (401) 821-6866 FAX (401) 826-3779

[www.hopkinshillfd.com](http://www.hopkinshillfd.com)

## **DISTRICT EXECUTIVE COMMITTEE MEETING**

MONDAY, APRIL 4, 2016, 7 P.M.

### **AGENDA**

1. Call to Order and Attendance
2. Emergency evacuation procedure announcement
3. Confirmation of required meeting posting and quorum
4. Executive Session Pursuant to RIGL 42-46-5
  - a. No Executive Session
5. Recess from Executive Session and return to Public Session
6. Acceptance of Regular and Executive Session Minutes of February 1, 2016\*
7. Treasurer's Report\*
8. Tax Collector's Report\*
9. Street Lighting / Hydrant Report\*
10. Fire Chief's Report\*
11. Old Business:
  - a. Tom Gentz PRISM Street Lighting Report\*
  - b. Status of New Rescue
  - c. Station Generator Project
12. New Business:
  - a. Geoffrey P. Malo, CPA Annual District Audit Report\*
  - b. Outside grounds improvement project\*
  - c. Chief's reimbursement request\*
  - d. Resolution to establish two CDARS/ICS Holding Accounts with Centreville Bank\*
  - e. Resolution correcting spelling of Treasurers name on Centreville Bank Accounts\*
13. Good of the Fire District
14. Public Comment
15. Schedule next Executive Committee Meeting\*
16. Adjournment

**\*VOTES MAY BE TAKEN**

HOPKINS HILL FIRE DISTRICT  
1 BESTWICK TRAIL  
COVENTRY, RI 02816

DISTRICT EXECUTIVE BOARD MEETING  
MONDAY, APRIL 4, 2016

MODERATOR, DANIEL DANIS, CALLED THE MEETING TO ORDER AT 7:00 P.M.

ATTENDANCE: DANIEL DANIS, CAROL DION, DENISE BROWN, DENISE DEGRAIDE,  
JOSEPH ST. JEAN, KENNETH BURDICK, CARYL MOORE AND CHIEF FRANK BROWN.

EMERGENCY EVACUATION PROCEDURE ANNOUNCEMENT COMPLETED.

IT WAS CONFIRMED THAT MEETING WAS POSTED AND QUORUM WAS MET.

NO EXECUTIVE SESSION

MODERATOR, DANIEL DANIS, MOVED AGENDA TO GO TO NEW BUSINESS (12A).  
GEOFFREY P. MALO, CPA PRESENTED ANNUAL DISTRICT AUDIT REPORT DRAFT  
POSTED ON WEBSITE. ATTACHMENT #1

MODERATOR, DANIEL DANIS, MOVED AGENDA TO GO TO OLD BUSINESS (11A)  
TOM GENTZ OF PRISM PRESENTED HIS STREET LIGHTING REPORT. THE COST TO  
DO THIS IS \$1,792.00. COPY OF REPORT PLACED ON FILE.  
ALSO IT WAS DISCUSSED TO HAVE CHIEF BROWN CONTACT NATIONAL GRID  
ABOUT BUYING OUR DISTRICT STREET LIGHTS.

KENNETH BURDICK MADE A MOTION TO ACCEPT REGULAR AND EXECUTIVE  
SESSION MINUTES OF FEBRUARY 1, 2016, SECOND BY DENISE BROWN. DANIEL  
DANIS-YES, CAROL DION-YES, JOSEPH ST. JEAN-YES, CARYL MOORE-YES, DENISE  
DEGRAIDE-YES. APPROVED AND COPIES PLACED ON FILE.

TREASURER'S REPORT WAS GIVEN BY TREASURER, CARYL MOORE:

ATTACHMENT #2. KENNETH BURDICK MADE A MOTION TO ACCEPT, SECOND BY DENISE DEGRAIDE. CAROL DION-YES, JOSEPH ST. JEAN-YES, DANIEL DANIS-YES, DENISE BROWN-YES. APPROVED AND COPY PLACED ON FILE.

TAX COLLECTOR'S REPORT WAS GIVEN BY TAX COLLECTOR, DENISE BROWN: TRIAL BALANCE REPORT FROM 2/1/16-4/4/16. ATTACHMENT #3  
TAX SALE IS SCHEDULED FOR SEPTEMBER 9, 2016. LETTERS WENT OUT TO 52 PROPERTIES. DENISE DEGRAIDE MADE A MOTION TO ACCEPT, SECOND BY CARYL MOORE. DANIEL DANIS-YES, CAROL DION-YES, KENNETH BURDICK-YES, JOSEPH ST. JEAN-YES. APPROVED AND COPIES PLACED ON FILE.

STREET LIGHTING/HYDRANT REPORT: NO REPORT

FIRE CHIEF'S REPORT:

ACCOUNT BALANCES AS OF 4/4/16 ATTACHMENT #4 2 PAGES  
RESCUE ACCOUNT-AVERAGING APPROX. \$16,815.31 ATTACHMENT #5  
CHIEF'S CHECKING REGISTER ATTACHMENT #6

DENISE DEGRAIDE MADE A MOTION TO ACCEPT, SECOND BY CARYL MOORE. CAROL DION-YES, DANIEL DANIS-YES, JOSEPH ST. JEAN-YES, KENNETH BURDICK-YES, DENISE BROWN-YES. APPROVED AND COPIES PLACED ON FILE.

OLD BUSINESS:

- A. TOM GENTZ PRESENTED HIS REPORT AT BEGINNING OF MEETING. DENISE BROWN MADE A MOTION TO HAVE PRISM DO A STREET LIGHTING SURVEY OF OUR DISTRICT FOR \$1,792.00, SECOND BY KENNETH BURDICK. CAROL DION-YES-DANIEL DANIS-YES, JOSEPH ST. JEAN-YES, CARYL MOORE-YES, DENISE DEGRAIDE-YES. APPROVED
  1. DENISE GRAIDE MADE A MOTION TO DIRECT CHIEF FRANK BROWN TO WRITE A LETTER TO NATIONAL GRID OF OUR INTENT TO PURCHASE STREET LIGHTS IN OUR DISTRICT, SECOND BY JOSEPH ST. JEAN. CAROL DION-YES, DANIEL DANIS-YES, KENNETH BURDICK-YES, CARYL MOORE-YES, DENISE BROWN-YES. APPROVED
- B. STATUS OF NEW RESCUE- AT THIS TIME IT IS BEING LETTERED. DELIVERY ON WEDNESDAY OR THURSDAY.

C. GENERATOR: STILL NOT RUNNING. PART IS ON ORDER. COMPANY SAID DELIVERY IN 2 WEEKS.

NEW BUSINESS:

- A. GEOFFREY P. MALO, CPA REPRESENTED HIS REPORT AT BEGINNING OF MEETING.
- B. OUTSIDE GROUNDS PROJECT: REDO LANDSCAPING AROUND MEMORIAL, SEEDING, PLANTINGS, EXTEND PARKING SPACE. \$8000.00 FROM M & M LANDSCAPING. DANIEL DANIS MADE A MOTION TO HAVE LANDSCAPING DONE AROUND STATION AND IT NOT TO EXCEED \$8,000.00 FROM RESCUE RECOVERY, SECOND BY JOSEPH ST. JEAN. CAROL DION-YES, KENNETH BURDICK-YES, DENISE BROWN-YES, DENISE DEGRAIDE-YES, CARYL MOORE-YES. APPROVED.
- C. CHIEF'S REIMBURSHMENT REQUEST WAS CANCELLED.
- D. DENISE BROWN MADE A MOTION TO ESTABLISH TWO CDARS/ICS HOLDING ACCOUNTS AT CENTREVILLE SAVINGS BANK TO PROTECT OUR MONEY, SECOND BY JOSEPH ST. JEAN. DANIEL DANIS-YES, CAROL DION-YES, DENISE DEGRAIDE-YES, CARYL MOORE-YES, KENNETH BURDICK-YES. APPROVED
- E. KENNETH BURDICK MADE A RESOLUTION TO CORRECT THE SPELLING OF OUR TREASURE'S NAME FROM CARRIE MOORE TO CARYL MOORE ON ALL OUR ACCOUNTS AT CENTREVILLE BANK, SECOND BY DENISE DEGRAIDE. DANIEL DANIS-YES, CAROL DION-YES, JOSEPH ST. JEAN-YES, DENISE BROWN-YES, CARYL MOORE-YES. APPROVED.
- F. A LETTER WAS RECEIVED FROM ATTORNEY ARTHUR READ OF DEL SESTO & READ. THE LETTER WAS CONCERNING ACCESS TO PUBLIC RECORD REQUEST. THE CHIEF WAS DIRECTED TO RESPOND TO THE LETTER THAT THE REQUEST WAS COMPLIED TO.

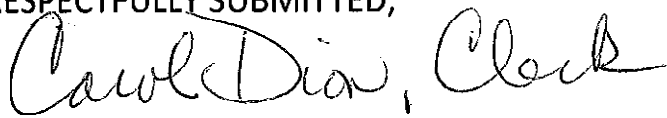
GOOD OF DISTRICT: NONE

PUBLIC COMMENT: NONE PRESENT

NEXT DISTRICT EXECUTIVE BOARD MEETING IS JUNE 6, 2016 AT 7:00 P.M.

MEETING ADJOURNED AT 9:16 P.M.

RESPECTFULLY SUBMITTED,

A handwritten signature in cursive script that reads "Carol Dion, Clerk". The signature is written in black ink and is positioned directly below the phrase "RESPECTFULLY SUBMITTED,".

CAROL DION

CLERK

HOPKINS HILL ROAD FIRE DISTRICT  
COVENTRY, RHODE ISLAND

BASIC FINANCIAL STATEMENTS  
AUGUST 31, 2015

TOGETHER WITH  
INDEPENDENT AUDITORS' REPORT  
GOVERNMENTAL AUDITING STANDARDS REPORT  
AND  
REQUIRED SUPPLEMENTARY INFORMATION

DRAFT  
FOR DISCUSSION PURPOSES ONLY

TOWN OF COVENTRY  
2016 MAR -8 AM 10:40

FINAL REPORT WILL BE  
SUBMITTED AFTER REVIEW  
BY STATE.

Chad R. M. B.

Hopkins Hill Fire District  
1 Bestwick Trl  
Coventry, RI 02816

February 26, 2016

Malo Recchia & Co., Inc.  
Certified Public Accountants  
495 Post Road  
Warwick, RI 02888

In connection with your audit of the financial statements of Hopkins Hill Fire District as of August 31, 2015, and for the year then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows of Hopkins Hill Fire District, in conformity with generally accepted accounting principles, I confirm to the best of my knowledge and belief, the following representations made to you during your audit.

1. I am responsible for the fair presentation in the trial balance for the year ended August 31, 2015, in conformity with generally accepted accounting principles.
2. I have made available to you all -
  - a. Financial records and related data
  - b. Minutes of the meetings of stockholders, directors, and committees of directors, or summaries of actions of recent meetings for which minutes have not yet been prepared.
3. There have been no -
  - a. Irregularities involving management or employees who have significant roles in the system of internal control structure.
  - b. Irregularities involving other employees that could have a material effect on the financial statements.
  - c. Communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statements.

4. I have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
5. The following have been properly recorded or disclosed in the financial statements.
  - a. Related party transactions and related accounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements, and guarantees.
  - b. Capital stock repurchase options or agreements of capital stock reserved for options, warrants, conversions, or other requirements.
  - c. Arrangements with financial institutions involving compensating balances other arrangements involving restrictions on cash balances and line-of-credit or similar arrangements.
6. There are no -
  - a. Violations or possible violations of laws and regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss of contingency.
  - b. Other material liabilities of gain or loss contingencies that are required to be accrued or disclosed by Statement of Financial Accounting Standards No. 5.
7. There are no unasserted claims or assessments that our lawyer has advised us are probable assertion and must be disclosed in accordance with Statement of Financial Accounting Standards No. 5.
8. There are no material transactions that have been properly recorded in the accounting records underlying the financial statements.
9. Provision, when material, has been made to reduce excess or obsolete inventories to their estimated net realizable value.
10. The Company has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged.
11. Provision has been made for any material loss to be sustained in the fulfillment of, or from inability to fulfill, any sales commitments.



12. Provision has been made for any material loss sustained as a result of purchase commitments for inventory quantities in excess of normal requirements or at prices in excess of the prevailing market prices.
13. I have compiled with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
14. I have identified all accounting estimates that could be material to the financial statements, including the key factors and significant assumptions underlying those estimates, and I believe the estimates are reasonable in the circumstances.
15. No events have occurred subsequent to July 31, 2014 that would require adjustment to, or disclose in, the financial statements.

Hopkins Hill Fire District

---

President

---

Date

GREGORY S. INMAN  
MARK D. TOURGEE  
JOHN T. KAVENY  
TARA L. FONTAINE  
JOANNA M. ACHILLE\*  
\* also admitted in Massachusetts  
TIMOTHY P. GALLOGLY, OF COUNSEL

# INMAN & TOURGEE

ATTORNEYS AT LAW  
1500 NOOSENECK HILL ROAD  
COVENTRY, RHODE ISLAND 02816

TELEPHONE:  
(401) 823-9200

FAX:  
(401) 823-9278

WEB SITE:  
ITWLAW.COM

March 8, 2016

COPY

MALO RECCHIA & COMPANY, INC.  
495 Post Road  
Warwick, RI 02888-1487

RE: HOPKINS HILL FIRE DISTRICT

Dear Sir/Madam:

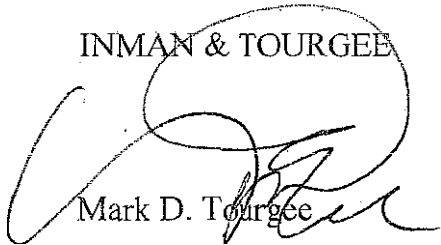
This is in response to a February 26, 2016 letter which we received from Chief Frank Brown of the Hopkins Hill Fire District. Please be advised that we have not engaged in any litigation on behalf of the Hopkins Hill Fire District, which is currently pending.

Furthermore, there are no outstanding billable services or expenses due to this law firm on behalf of the Hopkins Hill Fire District.

If there is anything further you may need, please feel free to contact me. Kindest regards.

Sincerely yours,

INMAN & TOURGEE



Mark D. Tourgee

MDT:jms

CC: Chief Frank Brown, Hopkins Hill Fire District

**HOPKINS HILL ROAD FIRE DISTRICT  
COVENTRY, RHODE ISLAND**

**BASIC FINANCIAL STATEMENTS  
AUGUST 31, 2015**

**TOGETHER WITH**

**INDEPENDENT AUDITORS' REPORT**

**GOVERNMENTAL AUDITING STANDARDS REPORT**

**AND**

**REQUIRED SUPPLEMENTARY INFORMATION**

**DRAFT**  
**FOR DISCUSSION PURPOSES ONLY**

**HOPKINS HILL ROAD FIRE DISTRICT**  
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**MALO RECCHIA & COMPANY, INC.**

*Certified Public Accountants*

495 POST ROAD

WARWICK, RI 02888-1487

**DRAFT**  
FOR DISCUSSION PURPOSES ONLY

GEOFFREY P. MALO, CPA, CGMA

ROBERT R. RECCHIA, CPA, CGMA

**Independent Auditors' Report**

(401) 781-1277

FAX (401) 781-0086

To the Operating Committee of  
Hopkins Hill Road Fire District  
Coventry, Rhode Island

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities and each major fund of the Hopkins Hill Road Fire District (the District), as of and for the year ended August 31, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

DRAFT  
FOR DISCUSSION PURPOSES ONLY

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of the Hopkins Hill Road Fire District as of August 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 27 and 28 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 26, 2016, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

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FOR DISCUSSION PURPOSES ONLY

Warwick, Rhode Island  
February 26, 2016

MALO RECCHIA & COMPANY, INC.

*Certified Public Accountants*

495 POST ROAD

WARWICK, RI 02888-1487

**DRAFT**  
FOR DISCUSSION PURPOSES ONLY

GEOFFREY P. MALO, CPA, CGMA

ROBERT R. RECCHIA, CPA, CGMA

(401) 781-1277

FAX (401) 781-0086

Independent Auditors' Report on Internal Control Over Financial  
Reporting and on Compliance and Other Matters Based on an Audit of  
Financial Statements Performed in Accordance With  
*Government Auditing Standards*

To the Operating Committee of  
Hopkins Hill Road Fire District  
Coventry, Rhode Island

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Hopkins Hill Road Fire District, as of and for the year ended August 31, 2015, and the related notes to the financial statements, which collectively comprise The Hopkins Hill Road Fire District's basic financial statements, and have issued our report thereon dated February 26, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. In the management letter dated February 26, 2016, we identified no deficiencies in internal control that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Hopkins Hill Fire District financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Hopkins Hill Road Fire District Response to Findings**

The District's response to the findings identified in our audit is described in the management letter dated February 26, 2016. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**DRAFT**  
**FOR DISCUSSION PURPOSES ONLY**

Warwick, Rhode Island  
February 26, 2016



DRAFT  
FOR DISCUSSION PURPOSES ONLY

HOPKINS HILL ROAD FIRE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED AUGUST 31, 2015

**BASIC FINANCIAL STATEMENTS**

Our discussion and analysis of the Hopkins Hill Road Fire District's (the District's) financial performance provides an overview of the District's financial activities for the fiscal year ended August 31, 2015; as such, it should be read in conjunction with the District's audited financial statements. The audit consists of two series of financial statements: Government-Wide and Fund Financial Statements.

- 1) Government-Wide Financial Statements: These statements, which include the Statement of Net Position and the Statement of Activities, provide information about the activity of the District as a whole. These statements also present a longer-term view of the District's finances by presenting all assets, liabilities, net position, revenues, and expenses on the *accrual basis of accounting*, which is similar to the accounting methods used by many private-sector companies.

For purposes of the Government-Wide Financial Statement, the Hopkins Hill Fire District has the following activities:

- a) Governmental Activities – The District's primary service, fire protection, is reported here. This activity is financed primarily through an annual levy of property taxes.
- 2) Fund Financial Statements: For governmental activities, these statements present how the services provided by the District were financed in the short term as well as what remains for future spending. Additionally, these statements report the District's activities in greater detail by highlighting the District's most significant funds. The District's funds consist solely of *Governmental Funds*. These Funds focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using the *modified accrual basis of accounting*, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations; these statements help you to determine whether there are more or fewer financial resources that can be spent in the near future to finance District operation. We describe the relationship (or differences) between governmental activities (reported in the government-wide financial statements) and government *funds* in a reconciliation at the bottom of the fund financial statements.

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FOR DISCUSSION PURPOSES ONLY

**HOPKINS HILL ROAD FIRE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED AUGUST 31, 2015**

**CAPITAL ASSET AND DEBT ADMINISTRATION**

Capital Assets

At August 31, 2015, the District had over \$2.3 million invested in various capital assets as listed below:

	Governmental Activities
	<hr/>
Land, Buildings and improvements	\$ 296,275
Vehicles	<u>\$ 2,039,382</u>
Total	<u>\$ 2,335,607</u>

**NEXT YEAR'S BUDGET AND RATES**

At its annual budget meeting in September 2015 the Hopkins Hill Fire District adopted an \$1,126,850 budget for 2015-2016 using a tax levy of \$ 884,850 and fees of \$242,000.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to show accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District Office at Hopkins Hill Fire District, 1 Bestwick Trail Coventry, Rhode Island 02816.

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FOR DISCUSSION PURPOSES ONLY

**HOPKINS HILL ROAD FIRE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED AUGUST 31, 2015**

**CONDENSED GOVERNMENT-WIDE STATEMENTS**

Presented below is a condensed version of the government-wide financial statements.

Statement of Net Position

	Governmental Activities
	<u>2015</u>
Current assets	\$ 1,010,437
Capital assets, net	\$ 381,092
Total assets	<u>\$ 1,391,529</u>
Current liabilities	\$ 35,866
Noncurrent liabilities	\$ 303,650
Total liabilities	<u>\$ 339,516</u>
Net position	
Unrestricted	<u>\$ 1,052,013</u>
Total net position	<u>\$ 1,052,013</u>
Total liabilities and net position	<u>\$ 1,391,529</u>

Current assets consist primarily of certificates of deposit, property tax receivables. Capital assets include real estate and the fire apparatus owned by the District. The District's liabilities consist of the accounts payable along with accrued wages.

Significant capital outlays (>\$5,000) are being recorded as District capital assets and are being depreciated over their estimated useful lives. Capital assets presented here are shown net of their accumulated depreciation.

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FOR DISCUSSION PURPOSES ONLY

**HOPKINS HILL ROAD FIRE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED AUGUST 31, 2015**

**CONDENSED GOVERNMENT-WIDE STATEMENTS**

Statement of Activities

	Governmental Activities 2015
<b>Program revenues</b>	
Charges for services	\$ 1,092,894
Capital grants and contributions	\$ 120,394
<b>General Revenues</b>	
Property taxes and related interest	\$ 899,564
Interest Income	\$ 3,007
Miscellaneous revenues	\$ 3,123
<b>Total Revenues</b>	<u>\$ 2,118,982</u>
<b>Program Expenses</b>	
Fire Protection	\$ 1,165,155
Services	\$ 1,025,811
<b>Total Expenses</b>	<u>\$ 2,190,966</u>
 Change in net position	 \$ (71,983)
 Net position, beginning of year	 \$ 1,360,365
Net pension liability	\$ (236,369)
Net Position, end of year	<u><u>\$ 1,052,013</u></u>

Governmental Activities

Net position for the year was decreased by the application of GASB 68, to restate the beginning net position for the effect of recording the beginning net pension liability for the first time.

**HOPKINS HILL ROAD FIRE DISTRICT  
STATEMENT OF NET POSITION  
AUGUST 31, 2015**

**DRAFT**  
FOR DISCUSSION PURPOSES ONLY

**ASSETS**

*Governmental  
Activities*

**CURRENT ASSETS**

Cash and cash equivalents	\$802,308
Receivables	\$102,230
Prepaid Expenses	\$23,942
Supplies Inventory	\$710

<b>Total Current Assets</b>	<b>\$929,190</b>
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**NONCURRENT ASSETS**

Deferred Outflows- Pension	\$81,247
Capital Assets, net of accumulated depreciation	\$381,092

<b>Total Noncurrent Assets</b>	<b>\$462,339</b>
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<b>TOTAL ASSETS</b>	<b>\$1,391,529</b>
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**LIABILITIES AND NET POSITION**

**CURRENT LIABILITIES**

Accounts Payable	\$5,060
Accrued expenses	\$30,806
Net Pension Liability	\$80,714

<b>Total Current liabilities</b>	<b>\$116,580</b>
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**NONCURRENT LIABILITIES**

Deferred Inflows- Pension	\$222,936
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<b>Total Noncurrent Liabilities</b>	<b>\$222,936</b>
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<b>TOTAL LIABILITIES</b>	<b>\$339,516</b>
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**NET POSITION**

Net Assets	\$1,052,013
<b>Total Net Position</b>	<b>\$1,391,529</b>

**HOPKINS HILL ROAD FIRE DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2015**

	<u>SPECIAL REVENUE</u>			
	<u>General Fund</u>	<u>Dispatch</u>	<u>Rescue</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>				
General property taxes	\$1,228,808			\$1,228,808
Contract Services		\$485,081	\$278,569	\$763,650
Grants	\$120,394			\$120,394
Interest Income	\$3,007			\$3,007
Other Revenue	\$3,123			\$3,123
<b>Total Revenues</b>	<b>\$1,355,332</b>	<b>\$485,081</b>	<b>\$278,569</b>	<b>\$2,118,982</b>
<b>EXPENDITURES</b>				
Current				\$0
Public safety- fire protection	\$1,383,507			\$1,383,507
Dispatch		\$441,322		\$441,322
Rescue			\$234,169	\$234,169
<b>Total Expenditures</b>	<b>\$1,383,507</b>	<b>\$441,322</b>	<b>\$234,169</b>	<b>\$2,058,998</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>-\$28,175</b>	<b>\$43,759</b>	<b>\$44,400</b>	<b>\$59,984</b>
Depreciation ****	(\$131,967)			(\$131,967)
<b>FUND BALANCE, Beginning of year ***</b>				<b>\$1,123,996</b>
<b>FUND BALANCE, End of year</b>				<b>\$1,052,013</b>

\*\*\* Fund Balance- beginning of year is adjusted for net pension liability per GASB 68.

\*\*\*\* Depreciation is a decrease to fund balance but not an expenditure

The accompanying notes are an integral part of these financial statements

**DRAFT**  
FOR DISCUSSION PURPOSES ONLY

HOPKINS HILL ROAD FIRE DISTRICT  
BALANCE SHEET  
FOR THE YEAR ENDED AUGUST 31, 2015

**DRAFT**  
FOR DISCUSSION PURPOSES ONLY

	SPECIAL REVENUE		CAPITAL PROJECTS	Total Governmental Funds
	General Fund	Dispatch	Rescue	
<b>CURRENT ASSETS</b>				
Cash and Cash equivalents	\$491,273	\$27,985	\$283,050	\$802,308
Receivables, Net	\$102,230			\$102,230
Prepaid Expenses	\$23,942			\$23,942
<b>TOTAL CURRENT ASSETS</b>	<b>\$617,445</b>	<b>\$27,985</b>	<b>\$283,050</b>	<b>\$928,480</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>CURRENT LIABILITIES</b>				
Accounts payable	\$5,060			\$5,060
Accrued expenses	\$30,806			\$30,806
				\$0
<b>TOTAL Current Liabilities</b>	<b>\$35,866</b>	<b>\$0</b>	<b>\$0</b>	<b>\$35,866</b>
<b>FUND BALANCES</b>				
Committed				\$0
Assigned				\$0
Unassigned	\$581,579	\$27,985	\$283,050	\$892,614
<b>TOTAL FUND BALANCES</b>	<b>\$581,579</b>	<b>\$27,985</b>	<b>\$283,050</b>	<b>\$892,614</b>
<b>TOTAL LIABILITIES, AND FUND BALANCES</b>	<b>\$617,445</b>	<b>\$27,985</b>	<b>\$283,050</b>	<b>\$928,480</b>

Amounts reported for *governmental activities* in the statement of net position are different because:

Fund Balance - Unassigned	\$892,614
Capital assets used in governmental activities are not financial resources and therefore not reported in the fund financial statements	\$381,092
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds or recorded as period expenditures	\$81,957
Liabilities that are not due and payable in the current period are not reported in the funds.	(\$303,650)
Net position of governmental activities	<u>\$1,052,013</u>

**HOPKINS HILL ROAD FIRE DISTRICT  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2015**

**DRAFT**  
FOR DISCUSSION PURPOSES ONLY

Cash flows from activities:	
Change in net position	(71,983)
Adjustments to reconcile change in net position:	
Depreciation	131,967
Increase (decrease) in current assets:	
Taxes Receivable	185,373
Deferred outflows- pension	(81,247)
Prepaid Expense	(14,062)
Increase (Decrease) in Current Liabilities	
Accounts Payable and accrued expense	5,996
Deferred Inflows - Pension	222,936
Net Pension Liability	80,714
Net Pension adjustment- beginning	(231,369)
<b>Net cash provided by operating activities</b>	<u><u>228,325</u></u>
 Cash flows from investing activities:	
Purchases of Assets	(150,373)
<b>Cash provided (used) by Investing</b>	<u><u>(150,373)</u></u>
 Cash flows from financing activities:	
Payoff of Lease	(33,787)
Payments on long-term debt	
<b>Net cash provided (used) by financing activities</b>	<u><u>(33,787)</u></u>
 Net increase (decrease) in cash and cash equivalents	44,165
Cash and cash equivalents at beginning of year	<u>758,143</u>
 Cash and cash equivalents at end of year	<u><u>802,308</u></u>



**HOPKINS HILL ROAD FIRE DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**AUGUST 31, 2015**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Hopkins Hill Road Fire District (the District) operates under the direction of an Operating Committee and provides fire protection services to the residents of designated areas of Coventry Rhode Island. The District also provides fire protection services to other local fire districts under individual contracts.

The District's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the District are discussed below.

**REPORTING ENTITY**

The Hopkins Hill Road Fire District reporting entity consists of all significant funds, agencies, boards, commissions and authorities over which the District exercises oversight responsibility. Oversight responsibility was determined on the basis of financial interdependence, selection of governing authority designation of management ability to significantly influence operations, accountability for fiscal matters and scope of public service.

The District is not included in any other governmental 'reporting entity' as defined by GASB because the Operating Committee members are elected by the public and have decision making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

**BASIC FINANCIAL STATEMENTS- GOVERNMENT-WIDE STATEMENTS**

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as governmental.

In the government-wide Statement of Net Position, the governmental activities columns (a) are presented on a consolidated basis by column, and (b) are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

**HOPKINS HILL ROAD FIRE DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**AUGUST 31, 2015**

**DRAFT**  
FOR DISCUSSION PURPOSES ONLY

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**BASIC FINANCIAL STATEMENTS- GOVERNMENT-WIDE STATEMENTS**  
(continued)

The government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

**BASIC FINANCIAL STATEMENTS- FUND FINANCIAL STATEMENTS**

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures. The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

1) *Governmental Funds*: – The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

- a) *General Fund* – This fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is considered a major fund.
- b) *Dispatch Fund*- This fund is used to collect contract revenues from the Town of Coventry to service all of their fire alarm and rescue calls, and the related costs of service.
- c) *Rescue Fund* – This fund records revenue for ambulance and rescue services and related costs.

**REPORTING PERIOD-CHANGE IN ACCOUNTING PERIOD**

During the current fiscal year, the District's Chief Frank Brown, as sponsored by Senator Raptakis, proposed and received by vote of the Rhode Island Senate, to change its fiscal year end to August 31 from April 30. Further, the Rhode Island Division of Taxation has agreed to accept the related sixteen (16) months financial reporting, said period running 5/1/14 – 8/31/15. Accordingly, the annual meeting is changed from the first Saturday in May to the second Monday in September.

HOPKINS HILL ROAD FIRE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2015

**DRAFT**  
FOR DISCUSSION PURPOSES ONLY

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**BASIS OF ACCOUNTING**

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the account and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1) Accrual:

Both governmental and business-type activities in the government-wide financial statements and the proprietary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

**ALLOWANCE FOR DOUBTFUL ACCOUNTS**

Based upon prior experience, management has not established an allowance for doubtful accounts for its delinquent property taxes in its General Fund.

**CAPITAL ASSETS**

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation on all assets is provided on the straight-line basis over estimated useful lives ranging from five (5) to forty (40) years.

**DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

In addition to assets, the statement of net position and the governmental fund balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of Resources, represents the consumption of net position or fund balance that applies to a future period and so it will not be recognized as an expense or expenditure until then. In addition to liabilities, the statement of net position and the governmental fund balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *Deferred Inflows of Resources*, represents an acquisition of net position or fund balance that applies to a future period and so it *will not* be recognized as revenue until then.

**HOPKINS HILL ROAD FIRE DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 2015**

**DRAFT**  
FOR DISCUSSION PURPOSES ONLY

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**BUDGETS**

The District is required by state law to adopt an annual budget. The budget is presented on the accrual basis of accounting.

The budget is developed by the District's Operating Committee and then presented to eligible voters for approval at the Annual Meeting held each September. The District's tax levy is also approved by the eligible voters at the Annual Meeting for property assessment as of the previous December 31<sup>st</sup>.

**USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**CASH EQUIVALENTS**

The District defines cash equivalents as liquid investments with an original maturity of three months or less. The District had cash equivalents of \$56,899 at August 31, 2015, consisting of Certificates of Deposit.

**FUND EQUITY AND NET POSITION**

In the government-wide financial statements, net position is classified in the following categories:

*Invested in Capital Assets, Net of Related Debt* - This category groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce this category.

*Restricted Net Position* – This category represents constraints placed on net position use which are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

*Unrestricted Net Position* – This category represents the net position of the District, which is not restricted for any project or other purpose. The District's (unrestricted) Net Position at August 31, 2015 is \$1,052,013.

**HOPKINS HILL ROAD FIRE DISTRICT  
NOTES TO FINANCIAL STATEMENTS**

**AUGUST 31, 2015**

**FUND EQUITY AND NET POSITION (continued)**

In the fund financial statements, fund balances of governmental funds are composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent:

*Nonspendable Fund Balance* - This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

*Restricted Fund Balance* - This classification includes amounts that are restricted to specific purposes externally imposed by creditors or imposed by law.

*Committed Fund Balance* - This represents the portion of fund balance that can only be used for specific purposes imposed by the District's highest level of decision making authority (the Operating Committee) and presented to the District's voters for approval. In the District's Capital Project Funds, these are monies earmarked by the Operating Committee awaiting approval for specific projects by the District's voters.

*Assigned Fund Balance* - This classification includes amounts that are intended for a particular purpose, but are neither Restricted nor Committed. In the District's Prevention Fund (a Special Reserve Fund), these monies are earmarked and approved by the Fire Chief.

*Unassigned Fund Balance* - This represents amounts that are available for any purpose. As of August 31, 2015, the fund balance of Hopkins Hill Fire District is all unassigned.

**SUBSEQUENT EVENTS**

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through February 26, 2016 the date the financial statements were available to be issued. As of February 12, 2016 the District has purchased a 2016 International TerraStar Rescue vehicle for \$279,271, to be funded with a cash down payment from internal reserve funds and a loan for \$229,878. The loan repayment is for 5 years and includes interest at 2.69%.

**HOPKINS HILL ROAD FIRE DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**AUGUST 31, 2015**

**NOTE 2 – CASH AND CASH EQUIVALENTS AND INVESTMENTS**

*Deposits and Investments* – The District has no formal policy for deposits (cash and certificates of deposit treated as cash equivalents) and investments or a custodial credit risk policy and related credit risk policy for debt securities. However, as a practice, the District follows Rhode Island State Statutes which allows for the deposit of funds into savings accounts or certificates of deposit of commercial or savings banks or trust companies, or in obligations of the United States or its agencies, or in any other short term investment, as would be made by prudent persons of discretion and intelligence.

*Interest Rate Risk*– The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from interest rate increases. Generally, the District does not invest in any long-term investment obligations.

*Concentration of Credit Risk* – At August 31, 2015, the carrying amount of the District's deposits with financial institutions (including cash and certificates of deposit) was \$802,308 covered by Federal Depository Insurance of \$500,000, and the balance of \$302,308 covered by Certificate of Deposit Account Registry Service (CDARS).

**NOTE 3 – PROPERTY TAXES**

The Districts property tax is levied and due between September 1<sup>st</sup> and September 30<sup>th</sup>, based on the assessed value listed as of December 31<sup>st</sup> of the previous year. Property taxes that have been levied and are due on or before year-end are recognized as revenue on the fund financial statements if they have been collected within sixty days after year-end. Property taxes receivable represents delinquent and uncollected taxes from the prior and current levies. Delinquent taxes accrue interest at 18% per annum. An allowance has not been established for uncollectible taxes based on historical collection experience and because Rhode Island State Statutes provide for an immediate three-year lien on property related to delinquent taxes.

**NOTE 4 – RISK MANAGEMENT AND LITIGATION**

The District is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has obtained coverage from commercial insurance companies and has effectively managed risk through various employee education and prevention programs. There have been no significant reductions in insurance coverage and settlements have not exceeded insurance coverage for each of the past three fiscal years. All risk management activities are accounted for in the general fund. Expenditures and claims are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated.

**DRAFT**  
FOR DISCUSSION PURPOSES

**HOPKINS HILL ROAD FIRE DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**AUGUST 31, 2015**

**NOTE 4 – RISK MANAGEMENT AND LITIGATION (continued)**

In determining claims, events that might create claims, but for which none have been reported, are considered. There were no claims outstanding at August 31, 2015.

**NOTE 5 – RECEIVABLES**

At August 31, 2015, receivables consisted of the following:

	General Fund
Property taxes	\$ 82,409
Interest	\$ 19,821
Receivables gross	<u>\$102,230</u>
Allowance for doubtful accounts	\$ -
Receivables, Net	<u>\$ 102,230</u>

**NOTE 6 – INTERFUND BALANCES AND TRANSFERS**

Interfund balances between governmental funds arise when receipts or disbursements are processed through one fund's cash accounts on behalf of another fund or from temporary advances of receipts. All balances are expected to be repaid within one year. As of August 31, 2015 the District had no outstanding interfund balances

**HOPKINS HILL ROAD FIRE DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**AUGUST 31, 2015**

**DRAFT**  
**FOR DISCUSSION PURPOSES ONLY**

**NOTE 7 – CAPITAL ASSETS – GOVERNMENTAL ACTIVITIES**

Changes in capital assets of governmental activities are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Depreciable Assets:</b>				
Land, Buildings and improvements	\$ 248,753			\$ 248,753
Vehicles and Equipment	\$ 1,978,558	\$ 108,296		\$ 2,086,854
<b>Total Depreciable Assets:</b>	<b>\$ 2,227,311</b>	<b>\$ 108,296</b>	<b>\$ -</b>	<b>\$ 2,335,607</b>
<b>Less accumulated depreciation:</b>				
Buildings and improvements	\$ 150,591			\$ 150,591
Vehicles and Equipment	\$ 1,671,957	\$ 131,967		\$ 1,803,924
<b>Total accumulated depreciation:</b>	<b>\$ 1,822,548</b>	<b>\$ 131,967</b>	<b>\$ -</b>	<b>\$ 1,954,515</b>
<b>Governmental activities capital assets, Net</b>	<b>\$ 404,763</b>	<b>\$ 240,263</b>	<b>\$ -</b>	<b>\$ 381,092</b>

Depreciation expense was charges to governmental functions as follows:

Public safety – Fire protection                      \$ 131,967

Vehicles and equipment – Asset cost reduction

The total increase of equipment purchases for the year of \$ 108,296, was reduced by the proceeds of a FEMA Grant in the amount of \$ 108,296.



**DRAFT**  
FOR DISCUSSION PURPOSES ONLY

**HOPKINS HILL ROAD FIRE DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**AUGUST 31, 2015**

**NOTE 8 – PENSION PLAN**

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Municipal Employees' Retirement System (MERS) of Rhode Island and additions to/deductions from MERS' fiduciary net position have been determined on the same basis as they are reported by MERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**General Information about the Pension Plan**

**Plan Description** - The Municipal Employees' Retirement System (MERS) – an agent multiple-employer defined benefit pension plan - provides certain retirement, disability and death benefits to plan members and beneficiaries. MERS was established under Rhode Island General Law and placed under the management of the Employee's Retirement System of Rhode Island (ERSRI) Board to provide retirement allowances to employees of municipalities, housing authorities, water and sewer districts, and municipal police and fire persons that have elected to participate. Benefit provisions are subject to amendment by the General Assembly.

MERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained accessing the ERSRI website at [www.ersri.org](http://www.ersri.org).

**Benefits provided** – For general employees prior to June 30, 2012 the plan provided retirement benefits equal to 2% of a member's final average salary multiplied by the number of years of total service up to a maximum of 75%. Such benefits are available to members at least age 58 with 10 years of service or after 30 years of service at any age. Benefits accrued at June 30, 2012 are protected under the Rhode Island Retirement Security Act until it is exceeded by the member's full years of service credit, including service after June 30, 2012, multiplied by the average of five consecutive years of compensation. Effective July 1, 2012 the retirement age will mirror the Social Security Normal Retirement Age not to exceed age 67. Members will receive a benefit accrual of 1.0% per year based on the five-year average compensation.

Joint and survivor options are available as well as the Service Retirement Allowance (SRA) Plus option that provides for the payment of a larger benefit before the attainment of age sixty-two (62) and a reduced amount thereafter. The reduced amount is equal to the benefit before age sixty-two (62), including cost-of-living increases, minus the member's estimated social security benefit payable at age sixty-two (62).

Prior to June 30, 2012 police and fire personnel may retire at age 55 if they have 10 years of service or after 25 years of service at any age. An option may be elected to provide a 20 year service pension with a benefit equal to 2.5% for each year of service up to a maximum of 75% for police and fire personnel. Benefits are based on the average of the highest three consecutive years' earnings, exclusive of overtime.

The new retirement age will be 55 years old with 25 years of total service or for members with five years of service but less than 25 years of service the new retirement age will mirror the Social Security Normal Retirement Age not to exceed 67. Police officers or firefighters, that are at least 45 years old, have 10 or more years of contributing service and are eligible to retire prior to age 52 under the law in effect on June 30, 2012, may retire at age 52.

**HOPKINS HILL ROAD FIRE DISTRICT  
NOTES TO FINANCIAL STATEMENTS**

**DRAFT**  
FOR DISCUSSION PURPOSES ONLY

**AUGUST 31, 2015**

As of June 30, 2012 members will continue to have a frozen benefit accrual of 2.0% per year for a standard 25 year with any age and out plan; 2.5% for a standard 20 year with any age and out plan. Effective July 1, 2012 the optional 20 and 25 year with retirement at any age plans have been eliminated. The benefit accrual for all plans will be 2.0% per year based on the five-year average compensation, exclusive of overtime. Police and fire employees may retire with a reduced pension benefit if they have 20 years of service and are within five years of their retirement eligibility. The actuarially reduced benefit will be calculated based on how close the member is to the eligibility date that is prescribed in the Rhode Island Retirement Security Act.

The plan also provides survivor's benefits; and certain lump sum death benefits.

Plan members are vested after five years of service.

An optional cost-of-living provision may be elected for police and fire personnel and general employees. The Cost of Living Adjustment (COLA) has been suspended for any unit whose funding level is less than 80%. The COLA provision can be reviewed in a five-year interval. When the funding level of a plan exceeds 80% funded eligible retirees may receive a COLA annually effective on their date of retirement plus one month.

The COLA will be calculated as the five (5) year smoothed investment rate of return less 5.50%, with a 0.00% floor and a 4.00% cap. For police and fire units, COLA will be delayed until the later of age 55 or three years after retirement. For general employee units, COLA will be delayed until the later of the Social Security Normal Retirement Age or three years after retirement. The COLA will be applied to the first \$25,000 of benefits indexed annually.

The plan also provides nonservice-connected disability benefits after 5 years of service; service-connected disability pensions with no minimum service requirement.

**Employees covered by benefit terms.**

At the June 30, 2013 valuation date, the following employees were covered by the benefit terms:

Retirees and Beneficiaries	1
Inactive, Nonretired Members	0
Active Members	12
Total	13

**Contributions** - The amount of employee and employer contributions have been established under Rhode Island General Law Chapter 45-21. General employees are required to contribute 1% of their salaries. The Hopkins Hill Road Fire District contributes at a rate of covered employee payroll as determined by an independent actuary on an annual basis. The General Assembly can amend the amount of these contribution requirements. The Hopkins Hill Road Fire District contributed \$81,247 in the year ended June 30, 2015 which was 11.85% of annual covered payroll.

**Net Pension Liability (Asset)** - The total pension liability was determined by actuarial valuations performed as of June 30, 2013 and rolled forward to June 30, 2014, using the following actuarial assumptions, applied to all periods included in the measurement.

**HOPKINS HILL ROAD FIRE DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**DRAFT**  
FOR DISCUSSION PURPOSES ONLY

**AUGUST 31, 2015**

<b>Summary of Actuarial Assumptions Used in the Valuations to determine the Net Pension Liability at the June 30, 2014 measurement date (June 30, 2013 valuation rolled forward to June 30, 2014)</b>	
Actuarial Cost Method	Entry Age Normal - the Individual Entry Age Actuarial Cost methodology is used.
Amortization Method	Level Percent of Payroll - Closed
Equivalent Single Remaining Amortization Period	21 years at June 30, 2014
Actuarial Assumptions	
Investment Rate of Return	7.50%
Projected Salary Increases	General Employees - 3.50% to 7.50% ; Police & Fire Employees - 4.00% to 14.00%
Inflation	2.75%
Mortality	<ul style="list-style-type: none"> <li>• Male Employees, MERS General and MERS P&amp;F: 115% of RP-2000 Combined Healthy for Males with White Collar adjustments, projected with Scale AA from 2000.</li> <li>• Female Employees, MERS General and MERS P&amp;F: 95% of RP-2000 Combined Healthy for Females with White Collar adjustments, projected with Scale AA from 2000.</li> </ul>
Cost of Living Adjustments	COLA is equal to the average five-year fund asset performance (percent) greater than 5.5% up to a maximum of 4% - the COLA is to be applied to the first \$25,000 of benefits, indexed over time. COLA is delayed until the latter of Social Security eligibility age or 3 years after retirement except for MERS Police and Fire for which the COLA is delayed until the later of age 55 or 3 years after retirement. A 2% COLA is assumed after January 1, 2014.

The actuarial assumptions used in the June 30, 2013 valuation rolled forward to June 30, 2014 and the calculation of the total pension liability at June 30, 2014 were consistent with the results of an actuarial experience study performed as of June 30, 2013.

The long-term expected rate of return best-estimate on pension plan investments was determined by the actuary using a building-block method. The actuary started by calculating best-estimate future expected real rates of return (expected returns net of pension plan investment expense and inflation) for each major asset class, based on forward-looking medium-term (10 year) capital market return assumptions developed by eight investment consulting firms. The June 30, 2014 expected arithmetic returns over the medium term by asset class as developed by the State Investment Commission's investment consultant, which are generally consistent with the averages utilized by the actuary, are summarized in the following table:

**HOPKINS HILL ROAD FIRE DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**DRAFT**  
FOR DISCUSSION PURPOSES ONLY

**AUGUST 31, 2015**

Asset Class	Target allocation	Medium-term expected real rate of return
Global Equity	38%	6.05%
Private Equity	7%	9.05%
Equity Hedge funds	8%	4.75%
Absolute return hedge	7%	2.95%
Real Return	14%	3.85%
Real Estate	8%	4.45%
Core Fixed	15%	0.25%
Cash	3%	-0.50%
	100%	

These return assumptions are then weighted by the target asset allocation percentage, factoring in correlation effects, to develop the overall medium-term expected rate of return best-estimate on an arithmetic basis. To arrive at the long-term expected return estimate, the actuary adjusts the medium-term number to reflect the longer 30-year time frame required for actuarial calculations. This process produces the actuarial expected return, which is based on a 30-year horizon, and can differ from the medium-term, 10-year-horizon return expectations.

**Discount rate** - The discount rate used to measure the total pension liability of the plans was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from the employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)			
	Increase (Decrease)		
From GRS employer specific valuation	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances as of June 30, 2013	(236,369)		
Changes for the Year			
Service cost	(133,751)		
Interest on the total pension liability	(148,791)		
Changes in benefits			
Difference between expected and actual experience			
Changes in assumptions	26,600		
Employer contributions	81,247		
Employee contributions	54,816		
Net investment income	277,270		
Benefit payments, including employee refunds			
Administrative expense	1,736		
Other changes			
Net changes	155,655		
Balances as of June 30, 2014	80,714		

**HOPKINS HILL ROAD FIRE DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**DRAFT**  
FOR DISCUSSION PURPOSES ONLY

**AUGUST 31, 2015**

**Sensitivity of the Net Pension Liability to changes in the discount rate.** The following presents the net pension liability (asset) of the employers calculated using the discount rate of 7.5 percent, as well as what the employers' net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate.

1.00% Decrease (6.5%)	Current Discount Rate (7.5%)	1.00 Increase (8.5%)

**Pension plan fiduciary net position** - detailed information about the pension plan's fiduciary net position is available in the separately issued ERSRI financial report.

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended June 30, 2015 the employer recognized pension expense of \$ 67,281. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred inflows of Resources
Difference in experience	\$ -	\$ -
Differences in assumptions	-	\$ 24,741
Excess(deficit) Investment Returns	-	\$ 116,948
Total	<u>\$ -</u>	<u>\$ 141,689</u>

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows of Resources
2016	\$ (31,096)
2017	\$ (31,096)
2018	\$ (31,096)
2019	\$ (31,096)
2020	\$ (1,859)
Thereafter	\$ (15,446)
Total	<u>\$ (141,689)</u>

**HOPKINS HILL ROAD FIRE DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**AUGUST 31, 2015**

**NOTE 9- FIRE PROTECTION CONTRACTS**

The Fire District has entered into a agreement to provide the Town of Coventry's Fire Alarm Dispatching Services, dated 7/2/2013 for a period of 60 months, payable in 12 equal monthly installments. This contract provides Fire Alarm/ Dispatch service to all independent fire districts (4) located in the Town of Coventry. An option to renew is by mutual agreement.

Fee Schedule as follows:

FY 2014-2015 (16 Months)	\$465,067
FY 2015-2016	\$365,000
FY 2016-2017	\$385,400
FY 2017-2018	\$404,700

The Fire District has entered into a " Service Agreement" with Amgen, for a 5 year period beginning June 3, 2003 to provide fire prevention and protection services, advanced life support, emergency medical services, Hazmat operations and related technician level services. The contract has expired as of June 2015, and the parties are operating under a verbal agreement as they negotiate a new contract. For the year ended 8/31/15 contract revenue was \$309,028, payable in equal monthly installments of \$19,314.25.

**HOPKINS HILL ROAD FIRE DISTRICT  
COVENTRY, RHODE ISLAND**

**Required Supplementary Information**

**AUGUST 31, 2015**

**HOPKINS HILL ROAD FIRE DISTRICT**  
**BUDGETARY COMPARISON SCHEDULE- GENERAL FUND**  
**FOR THE YEAR ENDED AUGUST 31, 2015**

	ACTUAL	BUDGET	VARIANCE
<b>BUDGETED REVENUES</b>	\$ 1,228,808	\$ 1,385,000	\$ (156,192)
<b>BUDGETED EXPENDITURES</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
WAGES-CHAIRPERSON	\$ 1,218	\$ 1,218	\$ -
WAGES- HEAD TAX ASSESSOR	\$ 1,093	\$ 1,093	\$ -
WAGES-VICE CHAIRPERSON	\$ 1,093	\$ 1,093	\$ -
WAGES -MEMBER AT LARGE	\$ 1,093	\$ 1,093	\$ -
WAGES-CLERK	\$ 10,633	\$ 8,125	\$ 2,508
WAGES -TREASURER	\$ 8,696	\$ 8,125	\$ 571
WAGES-TAX COLLECTOR	\$ 22,021	\$ 20,000	\$ 2,021
DISTRICT OFFICERS- FIRE CHIEF	\$ 250	\$ -	\$ 250
WAGES-DEPUTY CHIEF	\$ 2,500	\$ 2,500	\$ -
WAGES- ASSISTANT DEPUTY CHIEF	\$ 2,000	\$ 2,000	\$ -
WAGES -CHIEF ENGINEER	\$ 1,000	\$ 1,000	\$ -
WAGES-CAPTAINS & LIEUTENANT	\$ 4,000	\$ 4,000	\$ -
BASE SALARIES	\$ 675,734	\$ 632,500	\$ 43,234
PAYROLL TAXES	\$ 18,646	\$ 17,500	\$ 1,146
PENSION PAYMENTS***	\$ 54,238	\$ 106,250	\$ (52,012)
MEDICAL PLAN***	\$ 93,300	\$ 157,500	\$ (64,200)
WAGES-FULL TIME FILL INS	\$ 85,259	\$ 68,750	\$ 16,509
PART-TIME SHIFTS	\$ 34,194	\$ 31,250	\$ 2,944
HOLIDAY PAY	\$ 25,069	\$ 28,125	\$ (3,056)
UNIFORM ALLOWANCE	\$ 8,000	\$ 8,000	\$ -
MEDICAL TESTING	\$ 1,999	\$ 1,500	\$ 499
INSURANCE	\$ 60,736	\$ 50,000	\$ 10,736
LEGAL- TAX SALE	\$ 7,783	\$ 625	\$ 7,158
OFFICE SUPPLIES	\$ 4,184	\$ 3,750	\$ 434
STREET LIGHTING	\$ 36,798	\$ 38,000	\$ (1,202)
HYDRANT RENTAL	\$ 48,099	\$ 48,128	\$ (29)
FINANCIAL AUDIT-	\$ 6,300	\$ 4,250	\$ 2,050
ADVERTISING	\$ 1,374	\$ 1,250	\$ 124
INFORMATION TECH.	\$ 10,635	\$ 3,125	\$ 7,510
ELECTRIC	\$ 16,681	\$ 8,375	\$ 8,306
NATURAL GAS	\$ 8,934	\$ 9,375	\$ (441)
PHONE/CABLE/INTERNET	\$ 4,506	\$ 4,000	\$ 506
DOMESTIC WATER	\$ 1,134	\$ 1,250	\$ (116)
EQUIP. MAINT. CONTRACTS	\$ 713	\$ 1,250	\$ (537)
STATION UPKEEP	\$ 7,160	\$ 5,000	\$ 2,160
DIESEL & GASOLINE	\$ 17,716	\$ 20,000	\$ (2,284)
MAINTENANCE & REPAIRS	\$ 31,153	\$ 25,000	\$ 6,153



**HOPKINS HILL ROAD FIRE DISTRICT  
BUDGETARY COMPARISON SCHEDULE- GENERAL FUND  
FOR THE YEAR ENDED AUGUST 31, 2015**

BUDGETED EXPENDITURES	ACTUAL	BUDGET	VARIANCE
RESCUE SUPPLIES	\$ 3,873	\$ 3,750	\$ 123
OXYGEN REFILL	\$ 239	\$ 1,875	\$ (1,636)
EQUIP. MAINT. CONTRACTS	\$ 901	\$ 1,875	\$ (974)
CELLULAR PHONE	\$ 3,373	\$ 3,875	\$ (502)
MISC. SMALL TOOLS	\$ 6,665	\$ 1,250	\$ 5,415
BADGES & ID'S	\$ 449	\$ 1,250	\$ (801)
PETTY CASH	\$ 400	\$ 400	\$ -
CALLMEN PAY	\$ 19,862	\$ 18,750	\$ 1,112
EDUCATIONAL	\$ 3,204	\$ 4,375	\$ (1,171)
FIRE CHIEF'S CONVENTION	\$ 1,100	\$ 1,100	\$ -
OFFICE SUPPLIES	\$ 2,118	\$ 2,500	\$ (382)
FIRE ALARM MAINTENANCE	\$ 7,423	\$ 6,500	\$ 923
EQUIPMENT PURCHASES- GRANT	\$ 12,096	\$ 12,500	\$ (404)
MISC. OTHER	\$ 854	\$ -	\$ 854
<b>EXPENDITURES</b>	<b>1,378,499</b>	<b>1,385,000</b>	<b>(6,501)</b>
<b>Excess (deficiency) of revenues</b>	<b>(149,691)</b>		

\*\*\*Total budgeted medical and pension costs have been reduced per this schedule proportionately, as per cost percentage allocation to the Dispatch and Fire Funds.

Allocated amounts:	Dispatch	Rescue
Medical	\$ 36,099	\$ 21,058
Pension	\$ 21,013	\$ 12,257

Hopkins Hill Fire District  
April 4, 2016

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Savings Balance	441,936.62
Checking Balance	46,607.45
Rescue Account	271,352.20
Santander Bank	11,954.09
 Certificate of Deposits	
2868652338	24,039.02
2868651611	33,357.42
 Total	 829,246.80

Respectfully submitted:  
Caryl Moore

*Caryl Moore*

Report Period: 02/01/2016 to 04/04/2016

Group: ALL ,Suspend:ALL

# Trial Balance Report

## HOPKINS HILL FIRE DISTRIC

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02/01/2016 to 04/04/2016

Billed Amounts and Transactions												Penalty Transactions										
Description	Starting Balance	+	New Receivables	-	Payments	-	Abatements	+	Refunds	-	Payment Adjustments	-	Payment Transfers	=	Uncollected Balance	Penalty Paid	+	Penalty Adjustments	+	Penalty Transfers	=	Total Penalty
1999 tax roll	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2000 Tax Roll	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2001 Tax Roll	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2002 Tax Roll	69.63		0.00		0.00		0.00		0.00		0.00		0.00		69.63	0.00		0.00		0.00		0.00
2003 Tax Roll	98.43		0.00		0.00		0.00		0.00		0.00		0.00		98.43	0.00		0.00		0.00		0.00
2004 RP/Tng Sup Roll	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2004 RP/Tng Tax Roll	98.43		0.00		0.00		0.00		0.00		0.00		0.00		98.43	0.00		0.00		0.00		0.00
2004 cost	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2004 tax sale costs	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2005 RP/Tng Tax Roll	203.45		0.00		0.00		0.00		0.00		0.00		0.00		203.45	0.00		0.00		0.00		0.00
2005 cost	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2006 LEGAL	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2006 RP/Tng Sup Roll	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2006 RP/Tng Tax Roll	222.26		0.00		0.00		0.00		0.00		0.00		0.00		222.26	0.00		0.00		0.00		0.00
2006 cost	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2006 legal 2	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2007 LEGAL FEES 2	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2007 RP/Tng Sup Roll	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2007 RP/Tng Tax Roll	159.57		0.00		0.00		0.00		0.00		0.00		0.00		159.57	0.00		0.00		0.00		0.00
2007 bounced ck	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2007 legal fees	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2007 legal fees 3	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2008 BOUNCED CK	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2008 RP/Tng Sup Roll	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2008 RP/Tng Tax Roll	340.70		0.00		0.00		0.00		0.00		0.00		0.00		340.70	0.00		0.00		0.00		0.00
2008 legal fees	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2009 BOUNCED CK	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2009 RP/Tng Tax Roll	347.39		0.00		6.08		0.00		0.00		0.00		0.00		341.31	7.02		0.00		0.00		7.02
2009 tax sale costs	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2010 2nd bounced ck	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2010 RP/Tng Tax Roll	310.71		0.00		6.30		0.00		0.00		0.00		0.00		304.41	6.14		0.00		0.00		6.14
2010 bounced ck	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2010 def t/sale cost	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2011 RP/TNG Sup Roll	219.51		0.00		0.00		0.00		0.00		0.00		0.00		219.51	0.00		0.00		0.00		0.00
2011 RP/Tng Tax Roll	7,858.81		0.00		966.07		0.00		0.00		-30.00		30.00		6,892.74	797.27		0.00		-30.00		767.27
2011 bounced ck	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2011 supp	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2011 t/s costs 6/15	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2012 RP Tng Sup Roll	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	0.00		0.00		0.00		0.00
2012 RP Tng Tax Roll	8,953.55		0.00		1,107.80		0.00		0.00		0.00		0.00		7,845.75	665.48		0.00		0.00		665.48

Report Period: 02/01/2016 to 04/04/2016

Group: ALL, Suspend: ALL

# **Trial Balance Report** **HOPKINS HILL FIRE DISTRIC**

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02/01/2016 to 04/04/2016

Description	Billed Amounts and Transactions								Penalty Transactions				Total Penalty
	Starting Balance	+ New Receivables	- Payments	- Abatements	+ Refunds	- Payment Adjustments	- Payment Transfers	= Uncollected Balance	Penalty Paid	+ Adjustments	+ Penalty Transfers	=	
2012 TAX SALE COSTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
2012 bounced ck	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
2013 RP Tng Sup Roll	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
2013 RP Tng Tax Roll	9,933.69	0.00	1,367.66	0.00	0.00	0.00	0.00	8,566.03	568.24	0.00	0.00		568.24
2013 bounced	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
2013 tax sale costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
2013 ucc costs	88.44	0.00	6.11	0.00	0.00	0.00	0.00	82.33	0.00	0.00	0.00		0.00
2014 RP Tng Sup Roll	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
2014 RP Tng Tax Roll	29,984.65	0.00	4,709.98	0.00	0.00	0.00	0.00	25,274.67	1,115.07	0.00	0.00		1,115.07
2014 additional cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
2014 bounced ck	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
2014 tax sale costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
2015 RP Tng Sup Roll	1,691.42	0.00	0.00	0.00	0.00	0.00	0.00	1,691.42	0.00	0.00	0.00		0.00
2015 RP Tng Tax Roll	338,473.05	0.00	45,580.31	2,249.40	0.45	0.00	0.00	290,643.79	2,808.82	0.00	0.00		2,808.82
2015 bounced ck	15.00	26.00	0.00	0.00	0.00	0.00	0.00	41.00	0.00	0.00	0.00		0.00
2015 tax sale costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
2015 ucc costs	47.18	0.00	6.74	0.00	0.00	0.00	0.00	40.44	0.00	0.00	0.00		0.00
Total	399,115.87	26.00	53,757.05	2,249.40	0.45	-30.00	30.00	343,135.87	5,968.04	0.00	-30.00		5,938.04

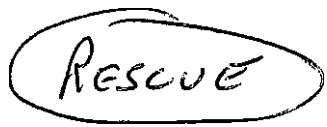
# Account Balances - As of 4/4/2016:2

As of 4/4/2016

4/4/2016

Page 1

Account	4/4/2016 Balance
<b>Bank Accounts</b>	
1800- New Equipment	1,827.34
1900-Capital Purchases	765.54
5201-Moderator	975.00
5202-Head Tax Assessor	875.00
5203-Vice Moderator	0.00
5204-Member at Large	875.00
5205-Clerk	2,750.00
5206-Treasurer	2,750.00
5207-Tax Collector	6,769.60
5209-Deputy Chief	0.00
5210-Asst. Deputy Chief	0.00
5211- Chief Engineer	1,000.00
5213- Rescue Divison Chief	0.00
5214-Capt & Lieut	0.00
5301- Base Salaries	218,072.46
5302-Payroll Taxes	5,801.11
5303-Pension	34,939.99
5304- Medical Plan	50,880.94
5305- Full-Time Fillins	21,494.60
5306- Part-Time Fillins	10,760.00
5307- Holiday Pay	7,632.40
5308- Uniform Allowance	4,000.00
5309- Medical Testing	1,500.00
6101-Insurance	-1,706.00
6102-Legal	500.00
6103-Dist. Office Supplies	398.02
6104-Street Lighting	13,089.28
6105-Hydrant Rental	19,260.22
6106-Audit	-8,439.76
6108-Advertising	904.25
6109-Information Tech.	644.46
6401- Electric	3,029.07
6402- Natural Gas	3,673.59
6403- Phone Cable Internet	1,513.98
6404- Station water	634.67
6406-Equip. Maint. Contract	713.31
6407- Station upkeep	1,406.45
6501-Diesel & Gas	10,762.63
6502-Maint. Repairs	9,438.00
6601-Rescue Supplies	1,513.72
6602- Oxygen Supply	926.43
6603- Maint. Contracts	1,067.00
6604-Cellular Phone	1,629.97
6701-Misc. Small Tools	750.45
6702- Badges & ID's	-100.00
6703- Petty Cash	200.00
6704- Call Pay	7,682.06
6705-Educational	2,874.05
6706-Fire Chief's Convention	550.00



**Hopkins Hill Fire District - Totals**

**Activity Posted - By Service: February 2016**

	UNITS	CHARGES
ALS 2 Runs	0	\$0
ALS Runs	17	\$30,413
BLS Runs	18	\$23,796
BLS Non ER Runs	0	\$0
Treat no Transport	0	\$0
	<b>35</b>	<b>\$54,209</b>

Mileage	385.3	\$12,330
Oxygen	8	\$1,200
ALS Supplies	0	\$0
BLS Supplies	1	\$50
IV Supplies	16	\$0
IO Supplies	0	\$0
EKG	6	\$108
EKG - 12 Leads	2	\$102
Extra Attendant	0	\$0
CPAP Supplies	0	\$0
Defib Supplies	0	\$0
Collared Boarded	5	\$0
Misc.	0	\$0
	<b>423.3</b>	<b>\$13,790</b>

**Activity Posted - All Services- Last 12 Months**

	# RUNS	MISC UNITS	CHARGES	PAYMENTS	COLL %	AVE \$ PER RUN
Mar - 2015	67	822.7	\$130,195.40	\$14,923.17	11%	
Apr - 2015	69	948.5	\$142,105.00	\$19,221.74	14%	
May - 2015	21	205.3	\$37,597.60	\$15,142.06	40%	
Jun - 2015	59	787.1	\$118,512.20	\$15,840.10	13%	
Jul - 2015	44	642.2	\$89,153.40	\$20,370.95	23%	
Aug - 2015	42	488.7	\$77,882.40	\$29,589.02	38%	
Sep - 2015	37	425.1	\$69,222.20	\$16,472.80	24%	
Oct - 2015	21	224.6	\$39,915.20	\$14,614.64	37%	
Nov - 2015	41	468.1	\$78,588.20	\$6,281.92	8%	
Dec - 2015	52	664.6	\$104,552.20	\$20,564.37	20%	
Jan - 2016	43	493.6	\$80,548.20	\$16,292.57	20%	
Feb - 2016	35	423.3	\$67,998.60	\$12,470.39	18%	
<b>Totals</b>	<b>531</b>	<b>6593.8</b>	<b>\$1,036,270.60</b>	<b>\$201,783.73</b>		
<b>Avg/Month</b>	<b>44</b>	<b>549</b>	<b>\$86,355.88</b>	<b>\$16,815.31</b>	<b>22%</b>	<b>\$380.01</b>

	Refund Totals	Public Fund	Non-Covered Service Adjustments	Contractual Insurance Adjustments	Small Balance W/O	Bad Debt W/O, Atty & MVA Adjustments	Uncollectible Self Pay	Totals
Mar - 2015	\$200.00	\$997.45	\$3,408.00	\$77,322.00	\$0.00	\$200.00	\$10,755.71	\$92,883.16
Apr - 2015	\$0.00	\$100.00	\$768.00	\$41,536.79	\$0.00	\$242.92	\$6,768.44	\$49,416.15
May - 2015	\$0.00	\$1,000.00	\$2,417.00	\$65,937.34	\$0.00	\$200.00	\$0.00	\$69,554.34
Jun - 2015	\$86.94	\$200.00	\$4,300.00	\$82,881.23	\$0.00	\$679.14	\$677.08	\$88,624.39
Jul - 2015	\$3,089.14	\$2,002.00	\$1,292.00	\$40,701.25	\$0.00	\$200.00	\$593.86	\$47,678.25
Aug - 2015	\$0.00	\$450.00	\$3,594.00	\$49,866.66	\$0.00	\$50.00	\$9,289.82	\$63,250.48
Sep - 2015	\$0.00	\$3,766.20	\$1,586.00	\$74,585.74	\$0.00	\$0.00	\$5,141.69	\$85,079.63
Oct - 2015	\$0.00	\$0.00	\$1,808.00	\$55,733.07	\$0.00	\$0.00	\$0.00	\$57,541.07
Nov - 2015	\$0.00	\$0.00	\$1,147.00	\$35,046.64	\$0.00	\$0.00	\$17,920.85	\$54,114.49
Dec - 2015	\$0.00	\$891.89	\$2,182.00	\$67,485.07	\$0.00	\$2,925.80	\$5,646.77	\$79,131.53
Jan - 2016	\$0.00	\$2,582.40	\$2,435.00	\$55,167.29	\$0.00	\$100.00	\$5,295.90	\$65,580.49
Feb - 2016	\$0.00	\$0.00	\$455.00	\$51,032.61	\$0.00	\$150.00	\$14,854.80	\$66,492.41
<b>Totals</b>	<b>\$3,376.08</b>	<b>\$11,989.94</b>	<b>\$25,392.00</b>	<b>\$697,095.69</b>	<b>\$0.00</b>	<b>\$4,747.86</b>	<b>\$76,944.82</b>	<b>\$819,546.39</b>
<b>Avg/Month</b>	<b>\$281.34</b>	<b>\$999.16</b>	<b>\$2,116.00</b>	<b>\$58,091.31</b>	<b>\$0.00</b>	<b>\$395.66</b>	<b>\$6,412.07</b>	<b>\$68,295.53</b>

CHIEF'S

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## Check Register

Page 1

Checking

4/4/2016

Date	Num	Transaction	Payment	C	Deposit	Balance
1/12/2016		American Safety Programs And Training cat: Misc memo: cpr class	60.00			1,757.61
1/26/2016		Santoro's cat: Misc memo: Generator instal lunch	70.00			1,687.61
1/27/2016		Deposit cat: Misc memo: Plunge shirts			65.00	1,752.61
1/27/2016		Deposit cat: Misc memo: SDI's			106.74	1,859.35
2/1/2016		NFPA Cert. Dept. cat: Misc memo: 3 year cert. for fire marshal	150.00			1,709.35
2/8/2016		frank Brown cat: Misc memo: out of pocket	67.00			1,642.35
2/10/2016		Deposit cat: Misc memo: SDI's			180.00	1,822.35
2/11/2016		Cowesett Ultra Car Wash cat: Misc memo: Car 61 and 62	15.00			1,807.35
2/17/2016		RIAFC cat: Misc memo: Fireground Survival Program for 6 Members	150.00			1,657.35
3/9/2016		Cowesett Ultra Car Wash cat: Misc memo: Car 61	7.50			1,649.85
3/10/2016		Deposit cat: Misc memo: SDI's/Plan review			519.48	2,169.33
3/14/2016		Nfpa cat: Misc memo: Annual Dues	150.00			2,019.33
3/16/2016		FcOARI cat: Misc memo: Dues	25.00			1,994.33
3/16/2016		frank Brown cat: Misc memo: out of pocket	60.00			1,934.33
3/22/2016		Doherty's cat: Misc memo: Host RIAFC Mt	230.00			1,704.33
3/23/2016		Pam Read cat: Misc memo: Out of pocket	53.46			1,650.87